

31 August 2021

Market Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

AGM Chair address and voting results

Chair address

The Chair address provided by Roger Sharp at Webjet Limited's Annual General Meeting is attached.

The address will be archived on the [Webjet Limited](#) investor website for viewing.

Results of 2021 Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

This announcement was authorised for release by the Chair of the Board of Directors.

For more information:

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ASX release

31 August 2021

Chair Address

Good afternoon ladies and gentlemen it is now just after 3.00pm (Melbourne time), and I would like to extend a warm welcome to you to the Webjet Annual General Meeting for 2021. My name is Roger Sharp, Chair of Webjet Limited and I will be chair of today's meeting.

Our Company Secretary Tony Ristevski confirms that a quorum is present and that no other items of business have been notified, therefore we will work to the agenda published with the Notice of Meeting.

I now formally declare the meeting open.

Today's meeting was originally convened as a hybrid meeting however in response to Government restrictions currently limiting physical gatherings in Melbourne and the potential health risks associated with the ongoing COVID-19 pandemic, the meeting was subsequently convened on a wholly virtual basis. I thank you all for taking the time to join our meeting online, via the Lumi platform.

I will say a few words shortly concerning how I propose to run the meeting and the procedure for voting and questions but first, I would like to introduce my fellow directors who are present.

Introductions

Joining us today are: Deputy Chairman, Don Clarke; Managing Director, John Guscic; Lead Independent Director, Brad Holman; Audit Committee Chair and Non-Executive Director Denise McComish; and Non-Executive Director Shelley Roberts.

I would also like to take this opportunity to introduce the senior members of the management team who are present today. There are too many to call out individually however I do wish to acknowledge our Chief Financial Officer and Company Secretary, Tony Ristevski and our Global Chief Operating Officer, Shelley Beasley. You may not be able to see them, but I can assure you that our team is here.

Finally, I'd also like to acknowledge the presence of our audit partner from Deloitte, Stephen Roche.

Business performance

Webjet Limited's financial performance during FY21 continued to reflect the carnage wreaked by COVID-19 on the global travel industry. For the 9 months to the new 31 March year end, the Total Transaction Value was \$453 million, Revenue was \$38.5 million and underlying operations reported an EBITDA loss of \$56.3 million.

As I said in this year's Annual Report, these are not numbers that we enjoy reporting to our shareholders. Having moved to a new 31 March financial year end, it is not useful to provide a comparative discussion between the 12-month FY20 and 9-month FY21 reporting periods.

When COVID-19 first hit last year, Webjet took early and immediate steps to secure the balance sheet and drive down costs across the entire business. This was the right strategy, and we are resolute in pursuing the path we are on. While we wait for global markets to fully reopen, we have not stood still and have focused on the matters we can control. We have chosen a path that sees us streamlining and improving operations in all our businesses with a view to targeting improved financial metrics and higher market share as conditions normalise.

Recovery will be episodic and not uniform, and we expect more ups and downs before global travel markets return to pre-pandemic conditions. Just as Australia and New Zealand are again deep in lockdowns, we are seeing positive signs in our Northern Hemisphere markets. Our geographic diversification has become our core strength as it is now clear that different regions will achieve progressive levels of pre-pandemic normality at different cadences.

We are optimistic we will emerge leaner, faster and stronger – even if the exact timing isn't clear. We are therefore doing everything we can to make sure we are in the best possible position when markets reopen. Our road to recovery depends on retaining our experienced and talented leadership team. This is why the equity remuneration package put in place is vital to the success of this business. The war for talent, particularly for experienced professionals in the technology space, is more acute now than it was pre pandemic and our people are hotly sought after. Keeping the team together to capture the upside when we emerge from this long, dark tunnel is essential.

Our original ethos of convenience, choice and customer service remains unchanged. Throughout the pandemic, Webjet has continued to operate, looking after our customers and our people as best as we can, sometimes in extremely difficult conditions.

We recognise the heightened management and reporting responsibility inherent in contemporary governance and have sought to carefully balance the need to run a business in a pandemic with our governance responsibilities. We continue to expand our governance reporting and this year released our inaugural Modern Slavery Statement and Sustainability Report. We will progressively sharpen our reporting in both these areas as the recovery shows a sustainable trajectory.

Finally, Webjet has built a tight knit team, hardened by the adversity it has been through together and excited at the prospect of delivering for our owners as we emerge from the pandemic.

END

Voting results

The following information is provided in accordance with Section 251AA(2) of the Corporations Act 2001 (Cth).

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|--|-----------------|--|----------------------|--------------------|-----------|--|----------------------|-----------|-----------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Adoption of Remuneration Report | Ordinary | 132,877,589 82.52% | 27,462,509 17.06% | 672,948 0.42% | 8,289,403 | 133,428,194 82.80% | 27,713,642 17.20% | 8,457,892 | Carried |
| 2 Re-election of Roger Sharp as a director | Ordinary | 166,093,114 98.31% | 2,177,721 1.28% | 681,053 0.41% | 660,051 | 166,941,446 98.71% | 2,177,721 1.29% | 790,051 | Carried |
| 3 Re-election of Denise McComish as a director | Ordinary | 168,038,010 99.47% | 202,519 0.12% | 680,994 0.41% | 690,402 | 168,880,270 99.88% | 202,519 0.12% | 826,415 | Carried |
| 4 Ratification of prior issue of convertible notes | Ordinary | 164,364,979 98.24% | 2,253,308 1.35% | 675,080 0.41% | 2,318,584 | 165,225,177 98.65% | 2,253,558 1.35% | 2,430,495 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.